



FOR IMMEDIATE RELEASE

July 10, 2013

CONTACT: Debi Korinchock, Chief Financial Officer

424 S. Castell Ave.

New Braunfels, TX 78130

830.221-4385

dkorinchock@nbtexas.org

Sales Tax Received for May Sales Tax Shows Increase

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of 8.6% in sales taxes received for the month of May 2013 sales compared to the same month last year. The tax from May sales, without any audit or other months' adjustments, increased 10.1%.

“This puts total sales tax receipts for the first eight months of the fiscal year at 13.4% above the same period last year,” said Debi Korinchock, Chief Financial Officer. “This is continued great news for the City. The actual growth in sales tax by fiscal year end will, as always, depend on the three summer months as they represent almost 30% of the total sales tax revenue to the City.”

#