



FOR IMMEDIATE RELEASE

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2013 City Bond Program Projects Status Available Online

New Braunfels, Texas — A number of the fourteen 2013 City of New Braunfels Bond Program projects, approved by voters in May, are now underway and the public is encouraged to follow the progress of these initiatives on the City's website at www.nbtexas.org/bond.

While initial design and engineering is in motion in the background on a number of projects, some of the more immediately visible components of the bond program will be the five collector or arterial streets projects initially selected by City Council for the first year of the five year city-wide street improvements element of Proposition 1.

“Our 2012 Citizen’s Survey showed that the majority of our citizens selected Street Improvements as the highest ranking need in our city,” said Sheri Masterson, the City’s Public Information Officer. “By approving construction on Klein Road, Solms Road/Morningside Drive, Rueckle Road and the city-wide mid-level reconstruction projects voters have added an important component to the City’s overall capability to address this highest ranking need.”

The bond projects will be completed over multiple years and the debt will be issued in phases as well. Most projects will be funded over several years as well, with design and any needed land acquisition first and then construction costs following. So, the impact on taxes from the bond program will not be felt all at once but over a five year time frame. The first tax impact will not occur until fiscal year 2014-15 (which starts in October 2014).



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