



FOR IMMEDIATE RELEASE

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August Sales Tax Received Shows Increase over Last Year

New Braunfels, Texas — The City of New Braunfels has announced that sales tax received in October (for sales in the month of August) increased 4.9% overall in comparison to the same month last year. The tax from current period sales (without any audit or other months' adjustments) increased by a higher percentage of 8.5%.

“Note that there were significant future-period and audit collections included in last years' rebate for August that did not recur this August. This drove down the overall increase and therefore impacts the comparison,” said Debi Korinchock, Chief Financial Officer. “This puts total sales tax receipts (for the first eleven months of the fiscal year) at 12.2% above the same period last year.”

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