



**FOR IMMEDIATE RELEASE**

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**March Sales Tax Received Reflects 5.8% Increase**

**New Braunfels, Texas** — The City of New Braunfels has announced an overall increase of 5.8% in sales taxes received for the month of March 2014 sales compared to the same month last year. The tax from March sales without any audit or other months' adjustments increased by a higher percentage – 8.6%. An adjustment made by the state reduced the net payment to the City.

“This is the sixth sales tax payment for the current fiscal year and shows a continuing growth rate. Year-to-date, sales tax is 10.4% higher in comparison to the same time period last year,” said Debi Korinchock, Chief Financial Officer. “Growth in sales tax remains strong for this fiscal year.”

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