



FOR IMMEDIATE RELEASE

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May Sales Tax Received Reflects Increase

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of 17.7% in sales taxes received for the month of May 2014 sales compared to the same month last year. The increase is driven significantly by an audit adjustment by the state of approximately \$244,000 that was included in the payment. The tax from May sales without any audit or other month's adjustment increased by a lower percentage – 6.6%.

This is the eighth sales tax payment for the current fiscal year and shows continued growth. Year to date, sales tax is 12.05% higher in comparison to the same time period last fiscal year. Growth in sales tax remains strong for this fiscal year.

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