



**FOR IMMEDIATE RELEASE**

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**City Recognized for Excellence in Financial Reporting**

**New Braunfels, Texas** — The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of New Braunfels by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report.

“The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management,” said GFOA Director Stephen Gauthier.

The comprehensive financial report was judged by an impartial panel to meet the high standards of the program, including demonstrating a construction “spirit of full disclosure” to clearly communicate its financial story.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals.

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