



**FOR IMMEDIATE RELEASE**

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**August Sales Tax Received Reflects Large Increase**

**New Braunfels, Texas** — The City of New Braunfels has announced an overall increase of 11.8% in sales taxes received for the month of August 2014 sales compared to the same month last year. The tax from August sales without any audit or other month's adjustment decreased by a slightly lower amount – 9.9%, mainly due to a negative audit adjustment that occurred last year which affects the net collection increase.

“Year-to-date, sales tax revenue has increased 10.8% in comparison to the same time period last fiscal year”, said Jared Werner, Assistant Director of Finance. “Growth in sales tax remains very strong with one more month's collection (September) remaining for the City's 2013-14 fiscal year.”

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