



FOR IMMEDIATE RELEASE

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City Council Transportation Reinvestment Zone Workshop

New Braunfels, TX – New Braunfels City Council will hold a workshop featuring a presentation and possible action regarding the creation of a Transportation Reinvestment Zone (TRZ) on Monday, October 20th. The public meeting will be held in the City’s Municipal Building Council Chambers beginning at 5:30 p.m.

TRZ’s provide a mechanism for local governments to generate funding for a project that is derived from the economic growth resulting from that project and is not a tax increase. They encompass a contiguous geographic area in the jurisdiction of a city or county with the statutory purpose of promoting public safety, facilitating the development or redevelopment of a property and to facilitate traffic movement.

The presentation will cover the definition of a TRZ, what the potential boundaries might be, what road projects could be funded through the TRZ and a prospective schedule for moving forward with the initiative.

The TRZ feasibility study was developed in partnership with the City of New Braunfels, Comal County, the New Braunfels Industrial Development Board (4B) and ASA Properties, the developers of the Veramendi project.

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