



FOR IMMEDIATE RELEASE

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October Sales Tax Collected

New Braunfels, Texas — The City of New Braunfels has announced an overall decrease of 2.17% in sales taxes received for the month of October 2014 sales compared to the same month last year.

“This decrease is driven by two factors,” said Assistant Finance Director Jared Werner. “First, a negative audit adjustment by the state of approximately \$80,685 was included in the overall amount. However, the tax from October sales without any audit or other state monthly adjustments actually increased 1.56% when compared to the previous year. Secondly, the loss of sales tax revenue from the Ashley Furniture distribution center continues to impact the overall sales tax payment as was expected and planned for in the 2014/15 FY budget.”

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