



FOR IMMEDIATE RELEASE

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November 2014 Sales Tax Collected

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of .34% in sales taxes received for the month of November 2014 sales compared to the same month last year. This contributes to an overall decrease of .9% for the first two months in the October 2014 – September 2015 fiscal year the City observes.

“The percentage change seen both in the October and November totals are driven in large part by the scheduled loss of sales tax revenue from a major furniture distribution center that continues to impact the overall sales tax payment,” said Director of Finance Martie Simpson. “Legislation became active on September 1st, 2014 that now allocates sales tax to the point of sale location, as opposed to the point of distribution location. The loss of sales tax revenue stemming from the new legislation was expected and planned for in the 2014/15 FY budget.”

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