



**FOR IMMEDIATE RELEASE**  
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**Sales Tax Collected for May**

**New Braunfels, Texas** — The City of New Braunfels has announced an overall decrease of 11.7% in sales taxes received for the month of May sales compared to the same month last year. This contributes to an overall decrease of 2.5% for the first eight months in the October 2014 – September 2015 fiscal year the City observes. Current period collections for the month of May, excluding various timing and audit adjustments from the state, were down slightly by .8% when compared to the same month last fiscal year, in which a large audit adjustment impacted the net payment received.

“City Staff will continue to closely monitor sales tax activity as we progress through the summer months of the fiscal year,” said Martie Simpson, Director of Finance.

City sales tax collections continue to be significantly impacted by state legislation that changed point of sales tax allocation from distribution centers. This loss of revenue was taken into consideration when developing the FY 2014-15 Operating Budget and Plan of Municipal Services.

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