



FOR IMMEDIATE RELEASE

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City's FY 2016-17 Proposed Budget/Plan of Municipal Services

New Braunfels, Texas — The City of New Braunfels fiscal year begins October 1st. In the spring, the City begins the annual budget preparation process that culminates with the adoption of a final budget by City Council in mid-September. On Monday, August 15th at 4:00 p.m., the City Manager will present the City of New Braunfels FY 2016-17 Proposed Budget and Plan of Municipal Services to City Council. This presentation will take place in Council Chambers in the Municipal Building at 424 S. Castell Ave. Citizens are invited to attend the meeting or may review the proposed plan (along with the effective tax rate notice and the City Manager's initial presentation to City Council) beginning that evening at <http://www.nbtexas.org/budget>. Copies of the Proposed Budget will also be available in the City Secretary's office at the Municipal Building and at the New Braunfels Public Library (700 E. Common Street).

City Council will then conduct a series of budget workshops, each beginning at 4:30 p.m. in Council Chambers at the Municipal Building, on August 16th and 17th, and (if needed) on August 22nd and 23rd.

Public hearings on the proposed property tax rate will be held at 6:00 p.m. on Thursday, August 25th and Tuesday, September 6th in City Council Chambers.

City Council will formally adopt the FY 2016-17 budget and effective tax rate at their Monday, September 12th meeting.

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