



**FOR IMMEDIATE RELEASE**  
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**Sales Tax Received for May**

**New Braunfels, TX** – The City of New Braunfels has announced an overall decrease of \$105,502 (-4.3%) in sales taxes received in July (for the month of May) compared to the same month last year. Included in the total payment are various adjustments related to reporting period of sales taxes and ongoing audit adjustments completed by the comptroller's office.

In May, there was a negative audit adjustment of nearly \$(308,000), which is entirely why the payment decreased in comparison to the prior year. Comparing current collections for the month of May, which removes all adjustments made by the comptroller, the sales taxes collected increased by 6.1% in comparison to last year.

"City staff will continue to closely monitor sales tax activity as we move into the summer months of the fiscal year. Sales tax receipts for the fiscal year have increased \$678,341 or 3.5% for the year compared to the first eight months of the prior fiscal year," said Jared Werner, Interim Director of Finance.

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