



FOR IMMEDIATE RELEASE

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CONTACT: Jared Werner, Chief Financial Officer

550 Landa Street

New Braunfels, TX 78130

830.221.4395

jwerner@nbtexas.org

Sales Tax Received for July

New Braunfels, TX – The City of New Braunfels has announced an overall increase of \$104,654 (3.6%) in sales taxes received in September (for the month of July) compared to the same month last year.

"July represents one of the largest monthly sales tax collection payments. We are pleased to see the moderate growth of 3.6% for the month. Sales tax receipts for the fiscal year have increased \$1,071,731 (or 4.3% for the year) compared to the first ten months of the prior fiscal year, which aligns well with gross sales tax projections incorporated into the FY 2017-18 Budget," said Jared Werner, Chief Financial Officer.

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