



**FOR IMMEDIATE RELEASE**

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**Sales Tax Received for August**

**New Braunfels, TX** – The City of New Braunfels has announced an overall increase of \$263,543 (10.3%) in sales taxes received in October (for the month of August) compared to the same month last year.

"August represents one of the larger monthly sales tax collection payments. We are pleased to see the growth of 10.3% for the month. Sales tax receipts for the fiscal year have increased approximately \$1.3 million or 4.9% for the year compared to the first eleven months of the prior fiscal year. With one month remaining in the fiscal year, we feel confident in realizing our projections for gross sales tax collections incorporated in the FY 2017-18 Adopted Budget," said Jared Werner, Chief Financial Officer.

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