



**FOR IMMEDIATE RELEASE**

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**City Recognized for Excellence in Financial Reporting**

**New Braunfels, TX** – The Certificate of Achievement for Excellence in Financial Reporting had been awarded to the City of New Braunfels by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“The City is very pleased to once again be recognized with the Excellence in Financial Reporting Award by GFOA,” said Chief Financial Officer Jared Werner. “The completion and presentation of the annual comprehensive annual financial report is a collaborative, team effort. I am proud of the hard work and dedication of the entire Finance Department staff as well as the City Manager and City Council members who serve on our audit committee.”

The City’s CAFR was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR, according to a statement by GFOA.

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