



FOR IMMEDIATE RELEASE

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Sales Tax Received for December

New Braunfels, TX – The City of New Braunfels has announced an overall increase of \$259,131 (or 9.0%) in sales taxes received in February (for the month of December) compared to the same month last year.

"Sales tax receipts for the fiscal year have increased \$639,757 (or 8.2%) for the year compared to the prior fiscal year. Sales taxes are driven by seasonality to a certain extent, with December representing one of the largest months of the year typically. Sales tax represents the largest single revenue source of the General Fund and we are excited to close out the first quarter of FY 2018-19 with a historic high in sales tax collections for the month of December." said Jared Werner, Chief Financial Officer.

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