



FOR IMMEDIATE RELEASE

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Sales Tax Received for December

New Braunfels, Texas — The City of New Braunfels has announced an overall increase of approximately \$266,000 or 8.5% in sales taxes received in February, 2020 (for the month of December, 2019) compared to the same month last year.

"With the release of the December figures, we are able to report that gross sales tax collections for the first quarter of fiscal year 2019-20 have increased by 7.6%. Sales tax remains a very seasonal source of revenue and annual collections will always be impacted significantly by the summer months. However, December activity represents one of the largest months in terms of sales tax collections; therefore, we are very pleased with the current trend regarding sales tax revenue through the first quarter of our fiscal year" said Jared Werner, Chief Financial Officer.

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