

CITY OF NEW BRAUNFELS NOTICE OF PUBLIC HEARING FY 2017-18 OPERATING BUDGET AND 2017 TAX RATE

A public hearing will be held at
6:00 PM on Thursday, August 24, 2017
by the City Council, City of New Braunfels, Texas in the
City Hall, Council Chambers,
550 Landa Street, New Braunfels, Texas,
in compliance with the City Charter, to hear oral or written
comments and discuss proposed uses of operating and capital
funds and to consider adopting a budget allocating operating
and capital funds anticipated to be available to
the City of New Braunfels during the fiscal year beginning
October 1, 2017 and ending September 30, 2018.

SUMMARY OF PROPOSED BUDGET

(Appropriations
including fund balance reserves)

All Funds	\$223,998,680
General Fund	\$82,567,014
Airport Fund	\$3,282,383
Solid Waste Fund	\$11,950,602
Golf Fund	\$1,447,250
Civic Center Fund	\$878,748

This budget will raise more total property taxes than last year's budget by \$2,759,327 or 10.04 percent and of that amount \$1,583,775 is tax revenue to be raised from new property added to the tax roll this year.

A copy of the proposed budget and capital improvement program is on file in the City Secretary's Office for public inspection between the hours of 8AM and 5PM Monday through Friday at the New Braunfels City Hall, 550 Landa Street and the New Braunfels Municipal building, 424 South Castell Avenue, New Braunfels, Texas.

A copy is also on reserve at the New Braunfels Public Library, 700 East Common St., during regular library hours.

Public hearings will be held at
6:00 PM on Thursday, August 24, 2017
and on Tuesday, September 5, 2017
by the City Council, City of New Braunfels, Texas
in the New Braunfels City Hall,
Council Chambers, 550 Landa Street,
New Braunfels, Texas,
on the 2017 proposed ad valorem property tax rate.



Published this 13th day of August 2017
by the City of New Braunfels.

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF NEW BRAUNFELS

A tax rate of \$0.488220 per \$100 valuation has been proposed by the governing body of CITY OF NEW BRAUNFELS.

This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of New Braunfels proposes to use revenue attributable to the tax rate increase for the purpose of funding increases to support increased service demands, address employee compensation and fully fund medical insurance expenses, meet the City's debt service commitments as well as other increased expenses related to the growth of the community.

PROPOSED TAX RATE	\$0.488220 per \$100
PRECEDING YEAR'S TAX RATE	\$0.498230 per \$100
EFFECTIVE TAX RATE	\$0.458561 per \$100
ROLLBACK TAX RATE	\$0.488221 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF NEW BRAUNFELS from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF NEW BRAUNFELS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES
CAN BE CALCULATED AS FOLLOWS:**

property tax amount = (rate) x (taxable value of your property) /100
For assistance or detailed information about tax calculations, please contact:

Cathy C Talcott, PCC
Comal County tax assessor-collector
205 North Seguin Avenue, New Braunfels, TX 78130
830-221-1353
contact1@co.comal.tx.us
<http://taxes.mycomalcounty.net/>

You are urged to attend and express your views at the following
public hearings on the proposed tax rate:

First Hearing: 08/24/2017 6:00 PM at City Hall
Council Chambers: 424 South Castell Avenue, New Braunfels, TX 78130
Second Hearing: 09/05/2017 6:00 PM at City Hall
Council Chambers: 550 Landa Street, New Braunfels, TX 78130