

NOTICE ABOUT 2020 Tax Rates

Form 50-212

Property Tax Rates in The City of New Braunfels

This notice concerns the **2020** property tax rates for **The City of New Braunfels**

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate.....\$.447021/\$100

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$34,324,482
This year's adjusted taxable value (after subtracting value of new property)	\$7,678,484,646
=This year's no-new-revenue tax rate	0.447021/\$100
+This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
=This year's adjusted no-new-revenue tax rate	0.447021/\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter approval tax rate..... \$.483194/\$100

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$21,618,918
This year's adjusted taxable value (after subtracting value of new property)	\$7,678,484,646
=This year's voter-approval operating tax rate	0.281551/\$100
× (1.035 or 1.08, as applicable) = this year's maximum operating rate	0.291405/\$100
+This year's debt rate	0.227956/\$100
+The unused increment rate, if applicable	0.000000/\$100
=This year's total voter-approval tax rate	0.483194/\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

To see the full calculations, please visit www.nbtexas.org for a copy of the Tax Rate Calculation Worksheet

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Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year

Type of Fund	Balance
General Fund (M&O Funds)	\$22,788,783
Debt Service Fund (Interest & Sinking)	\$2,333,894

Current Year Debt Service

Description of debt	Principal or Contract payment to be paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Combination Tax and Airport System Revenue Certificates of Obligation, Series 2006A	\$ -	\$ -	\$ 161,665	\$ 161,665
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2011	\$ -	\$ -	\$ 1,338,624	\$ 1,338,624
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2012	\$ 525,000	\$ 151,140	\$ 741,214	\$ 1,417,354
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2013	\$ 770,000	\$ 569,810	\$ 121,875	\$ 1,461,685
General Obligation Refunding Bonds, Series 2013	\$ -	\$ -	\$ 465,050	\$ 465,050
General Obligation Bonds, Series 2014	\$ 600,000	\$ 424,666	\$ -	\$ 1,024,666
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014A	\$ 300,000	\$ 186,854	\$ -	\$ 486,854
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2014B (AMT)	\$ -	\$ -	\$ 223,169	\$ 223,169
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2015	\$ 225,000	\$ 157,141	\$ -	\$ 382,141
General Obligation and Refunding Bonds, Series 2015	\$ 1,310,000	\$ 905,097	\$ 599,619	\$ 2,814,716
Tax Notes, Series 2015	\$ 190,000	\$ 6,074	\$ -	\$ 196,074
General Obligation and Refunding Bonds, Series 2016	\$ 3,145,000	\$ 1,317,429	\$ 47,950	\$ 4,510,379
General Obligation Refunding Bonds, Series 2017	\$ 475,000	\$ 85,994	\$ -	\$ 560,994
Tax Notes, Series 2018	\$ 415,000	\$ 56,542	\$ -	\$ 471,542
General Obligation Bonds, Series 2018	\$ 435,000	\$ 837,585	\$ -	\$ 1,272,585
Certificates of Obligation, Series 2018	\$ -	\$ -	\$ 577,881	\$ 577,881
Tax Note, Series 2018A	\$ -	\$ 1,787	\$ 364,621	\$ 366,408
General Obligation Bonds, Series 2019	\$ 715,000	\$ 592,366	\$ -	\$ 1,307,366
Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2019	\$ -	\$ -	\$ 316,275	\$ 316,275
General Obligation Bonds, Series 2020	\$ 2,000,000	\$ 1,346,429	\$ -	\$ 3,346,429
Certificates of Obligation, Series 2020	\$ -	\$ -	\$ 320,736	\$ 320,736

Total Required for 2020 Debt Service	\$23,022,591
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$5,278,679
- Excess collections last year	\$0
= Total to be paid from taxes in 2020	\$17,743,911
+ Amount added in anticipation that the taxing unit will collect only 98.18% of its taxes in 2020	\$328,925
= Total Debt Levy	\$18,072,836

Voter-Approval Tax Rate Adjustments – The following adjustments are not applicable for the City of New Braunfels

State Criminal Justice Mandate

N/A

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Indigent Health Care Compensation Expenditures

N/A

Indigent Defense Compensation Expenditures

N/A

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Cathy Talcott, Comal County Tax assessor-collector on July 25, 2020